

Department Profile

Sri BHATTI VIKRAMARKA MALLU

The Hon'ble Finance Minister

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Department Profile

The main function of the Finance Department is management of State Finances. The Department is headed by the Principal Finance Secretary and he is assisted the following Officers.

1. Special Secretary to Government (Non-Cadre)
2. One Advisor
3. Two Additional Secretary to Government (Non-Cadre)
4. Two Joint Secretary to Government (Non-Cadre)
5. Eight Deputy Secretary to Government (Non-Cadre)
6. Sixteen Assistant Secretaries to Government
7. One Assistant Director (IT)

The above Officers are further assisted by the Sections.

The work at the gross root level in Finance Department is being carried out in Sections. The details of various sections of the Finance Department and the Subjects dealt by them are given below.

Integrated Financial Management Information System (IFMIS)

For the effective use of Information Technology in various operations and functions of the department, and to ensure efficiency, transparency, and the elimination of delays in the management of public finances, the "Integrated Financial Management Information System (IFMIS)" is being implemented to bring an integrated approach for the real-time management of State finances.

Department HODs

Director of Insurance

Telangana Government Life Insurance Department is implementing T.G.L.I Scheme and Telangana State Employees Group Insurance Scheme to the State Government employees as a social welfare measure on mandatory basis. Subscriptions are being collected from the employees under both schemes are invested in the public account of the State Government and earns interest on the fund balances at the rate allowed by GoI from time to time.

Director of State Audit

The main function of this Department is to conduct the audit on the Accounts of Local Bodies Viz., Endowment Institution and Zilla Grandhalaya Samsthas, Societies, Aided Institutions, Corporations and other Autonomous Institutions and Authorization of Pensionary benefits to Class-IV and other Low paid Government Employees.

Director of Treasuries and Accounts

The Directorate of Treasuries and Accounts is mainly concerned with the administration of Treasuries and Accounts Branches and other units, and it also initiates action in regard to the amendments to the Rules in the Treasury, Financial and Accounts Codes wherever required and also exercises Treasury Control over expenditure with reference to the budget provision of all departments and the maintenance of GPF of the Class. IV Employees and CPS of all Employees appointed on or after 2004.

Pay and Accounts Officer

The Pay and Accounts Office mainly deals with the Pre-Audit functions pertaining to the State Government transactions arising in Twin Cities of Hyderabad and Secunderabad. In addition to this, regulation of Pay and allowances of A.I.S. Officers including maintenance of Service Registers and verification of pension papers are being dealt neither be this office. This conducts 100% check on all the claims presented with reference to the codal provisions and Government Orders issued from time to time.

Director of Works Accounts

The Directorate of works Accounts conducting the pre-check and arrange work payments of all the Department and Corporations in addition to the total expenditure of Irrigation & Command Area Development Department.

State Finance Commission

The Finance Commission Shall review the financial position of the PRI's & ULB's and make recommendations to the Government as to,

(a) The Principles which should govern:

- (i) The distribution between the State and the said PRI's & ULB's of the net proceeds of the taxes, duties, tolls and fees leviable by the State, which may be divided between them and the allocation between the said PRI's & ULB's at all levels of their respective shares of such proceeds.

(ii) The determination of the taxes, duties, tolls and fees which may be assigned to or apportioned by the said PRI's & ULB's

(iii) The Grant-in-aid to said PRI's & ULB's from the consolidated fund of the State.

(b) The measures needed to improve the financial position of the said PRI's & ULB's.

Any other matter referred to the Financial Commission by the Governor in the interests of sound finance of the Local Bodies.